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Financial Adviser

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April 2026

**THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION.
IF IN DOUBT, PLEASE SEEK PROFESSIONAL ADVICE.**

Friends Provident International Limited (“FPIL”) is responsible for the information contained in this notice. To the best of the knowledge and belief of FPIL (having taken all reasonable care to ensure that such is the case), the information contained in this notice is, at the date of this letter, in accordance with the facts and there are no other facts the omission of which would make any statement in this notice misleading. FPIL accepts responsibility accordingly for the information contained in this notification.

Dear Policyholder

**Policy Number: «Policy_No»
Your financial adviser: «AgentName»
Region designation: Hong Kong Onshore policyholder**

Re: Elite, Executive Savings Plan, Flexible Growth Plan, International Investment Account, International Pension Plan, International Savings Plan, Premier, Premier II, Premier Investment Plan, Premier Ultra, Summit, Summit II and Zenith (collectively, the “Schemes”)

Notification of changes to the underlying fund of Invesco India Bond (H40)

We are writing to you as a policyholder of one of the above named Schemes, of which your policy or contract holds units in the FPIL Investment-linked Fund named above (the “Affected ILF”). We have been notified by the directors and management company of Invesco Funds (the “Company”) of changes to the underlying fund of the Affected ILF. These changes will take effect from **30 April 2026** (the “Effective Date”).

Update to prospectus and policy

The Company has advised that it has decided to update the investment objective and policy of the underlying fund of the Affected ILF. The update will allow the underlying fund of the Affected ILF to invest in debt securities issued by non-Indian issuers but denominated in Indian Rupee (“INR”). These securities form a natural part of the investment universe of an Indian Bond fund, as they are subject to macroeconomic conditions similar to those affecting Indian-domiciled companies, such as interest rate movements, inflation, and exchange rates.

In addition, to provide greater flexibility to the underlying fund Investment Manager, the underlying fund of the Affected ILF will be permitted to use derivatives not extensively for investment purposes. This change will also be reflected in the underlying fund’s investment objective and policy and the following paragraph in relation to the use of financial derivative instruments will be updated as follows:

“The Fund may enter into financial derivative instruments (“FDI”) for efficient portfolio management, hedging purposes and not extensively for investment purposes. The Fund’s use of FDI may include but is not limited to derivatives on credit, rates, and currencies and can be used to achieve both long and short positions, which overall will not result in the Fund being directionally short or short any asset class. Such FDI may include (but are not limited to) credit default swaps, total return swaps, interest rate swaps, currency forwards, futures and options. The expected proportion of the net asset value of the Fund subject to total return swaps is 0%. Under normal circumstances, the maximum proportion of the net asset value of the Fund subject to total return swaps is 10%. In addition, the Fund will not have uncovered short positions, in line with appropriate UCITS regulatory requirements.”

The level of leverage of the underlying fund of the Affected ILF using the commitment approach will not exceed 40% of the Net Asset Value (“NAV”) of the underlying fund.

In light of the stated change, the “Financial derivative instruments for investment purposes risk” will be added as a relevant risk applicable to the underlying fund of the Affected ILF. The risk matrix disclosed in Section 8 (Risks Warnings) of the underlying fund Prospectus will be updated accordingly. As a result of the use of derivative instruments not extensively for investment purposes, the underlying fund of the Affected ILF may be subject to additional leveraged risk, which may result in significant fluctuations of the NAV of the underlying fund and/or extreme losses where the underlying fund Investment Manager is not successful in predicting market movements. Additionally, the underlying fund may also be subject to risks of implementing active financial derivative instrument positions not correlated with the underlying assets of the underlying fund of the Affected ILF.

Disclosures to this effect, as well as disclosures regarding the extent of the use of derivatives and the net derivative exposure of the underlying fund of the Affected ILF (which may be up to 50% of the underlying fund’s Net Asset Value), will be reflected in the Hong Kong Supplement and product key facts statement (“KFS”) of the underlying fund of the Affected ILF.

The above changes will have no impact on the investment process, nor the risk profile of the underlying fund of the Affected ILF.

Change of the methodology to calculate the global exposure and update to benchmark

At the time of the launch of the underlying fund of the Affected ILF, there were no appropriate indices available for use as a relevant benchmark for global exposure purposes. New indices have been launched and there is now a benchmark identified as an appropriate index for the calculation of the global exposure and for performance comparison.

From the Effective Date, the methodology used to calculate the global exposure of the underlying fund of the Affected ILF will be amended from *Absolute Value at Risk (VaR)* to *Relative VaR* approach using the *JP Morgan GBI-EM Global India Market Index*. This new benchmark will also be used as a comparator for performance comparison purposes. Currently, the underlying fund of the Affected ILF uses the *CRISIL 91 Day Treasury Bill Index* as its comparator. However, since this index, as a proxy for cash returns, does not align with the underlying fund of the Affected ILF’s investment approach, the new comparator is expected to provide a more suitable proxy for assessing performance of the underlying fund of the Affected ILF.

The expected level of leverage of the underlying fund of the Affected ILF will also be updated from 50% to 40%.

These changes will happen automatically within your policy or contract and you do not need to take any action.

Should you wish to switch your existing investment out of the Affected ILF, or to redirect future regular premiums (if any) to a different investment-linked fund, you are free to do so, without charge, by completing the Switch/Redirection instruction form and returning it to our Hong Kong office, a copy of which is available on request.

Please note that you can also switch your investment-linked funds or redirect future premiums at any time, online through the FPI Portal, without charge. Simply log in at <https://portal.fpinternational.com>. It is a simple, convenient and secure way to manage your policy.

You should read the corresponding offering documents (including Product Key Facts Statement) of the underlying funds (including, without limitation, their investment objectives and policies, risk factors and charges), which will be made available by our Hong Kong office upon request.

We recommend that you seek the advice of your usual independent financial adviser before making any investment decisions.

If you have any questions regarding your policy or the investment-linked funds in which you are invested, please contact our Hong Kong office:

Friends Provident International
A122, 16/F, Tower 5, The Gateway,
Harbour City, Tsim Sha Tsui,
Kowloon, Hong Kong

Tel: +852 3550 6188
Fax: +852 2868 4983
Email: customerservicing@fpihk.com

Investment-linked fund prices may fluctuate and are not guaranteed. Investment involves risk. Past performance should not be viewed as a reliable guide of future performance.

Please refer to the offering documents of the Schemes for further details.

Yours sincerely



Chris Corkish
Head of Investment Marketing

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財務顧問

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2026 年 4 月

本項為重要文件，請即時查閱。
如有疑問，請尋求專業意見。

英國友誠國際有限公司（「FPIL」）對本通知所載資訊負責。據 FPIL 所知及所信（已採取一切合理謹慎措施確保情況屬實），本通知所載資訊在本函發出之日均與事實相符，且無任何其他遺漏會使本通知中任何陳述產生誤導。FPIL 對本通知所載資訊承擔相應責任。

致保單持有人

保單編號：«Policy_No»
閣下的財務顧問：«AgentName»
指定地區：香港境內保單持有人

關於：萬全精英投資計劃、行政人員儲蓄計劃、靈活增長計劃、萬全國際投資計劃、International Pension Plan、International Savings Plan、優裕計劃、曉逸投資相連壽險計劃、Premier Investment Plan、卓裕計劃、嶺豐投資計劃、嶺豐投資相連壽險計劃 II 及萬全智富投資計劃（統稱為「計劃」）

景順印度債券基金 (H40) 之相關基金的變動通知

我們現致函閣下，乃因閣下為上述其中一個計劃之保單持有人，同時閣下的保單或合約亦持有上述英國友誠投資相連基金（「受影響之投資相連基金」）的單位。我們已收到景順盧森堡基金系列（「該公司」）董事及管理公司通知，即將對受影響之投資相連基金的相關基金進行變更。這些變更將於 **2026 年 4 月 30 日**（「生效日」）生效。

基金說明書及政策的更新

該公司已告知，決定對受影響之投資相連基金的相關基金進行投資目標及政策更新。此項更新將允許受影響之投資相連基金的相關基金，投資於由非印度發行人發行但以印度盧比（「INR」）計價之債務證券。此類證券構成印度債券基金投資範疇的自然組成部分，因為其面臨的宏觀經濟狀況及影響與在印度註冊的企業相似，例如利率變化、通脹及匯率。

此外，為向相關基金的投資經理提供更大靈活空間，受影響之投資相連基金的相關基金將獲准使用衍生產品作投資用途，惟不會廣泛使用。本次變更亦會反映在相關基金之投資目標與政策內，而有關使用金融衍生工具的以下段落將更新如下：

「本基金可出於有效的投資組合管理、對沖及非廣泛的投資目的，履行金融衍生工具。本基金對金融衍生工具的使用可能包括但不限於信用、利率和貨幣衍生工具，並可用於實現多頭和空頭頭寸，但整體上不會令本基金定向性做空或賣空任何資產類別。該等金融衍生工具可包括（但不限於）信貸違約掉期、總回報掉期、利率掉期、貨幣遠期合約、期貨及期權。本基金淨資產價值中取決於總報酬交換的預期比例為 0%。在正常情況下，本基金投資於總回報掉期的資產淨值最高比例為 10%。此外，為符合相關的 UCITS 監管規定，本基金將不會持有無抵押淡。」

受影響之投資相連基金的相關基金若採用承擔法計算，其槓桿水平將不超過該相關基金資產淨值（「NAV」）的 40%。

因應上述變更，「作投資目的之金融衍生工具風險」將列入受影響之投資相連基金的相關基金所適用的相關風險。相關基金說明書第 8 部分（風險警告）所披露的風險矩陣將作相應更新。由於非廣泛地使用衍生工具作投資目的，受影響之投資相連基金的相關基金可能須承受額外的槓桿風險；若相關基金的投資經理未能準確預測市場走勢，可能導致相關基金的資產淨值大幅波動及/或出現極大損失。此外，若建立與受影響之投資相連基金的相關基金不具相關性的主動型金融衍生工具倉位，相關基金亦可能承受與之相關的風險。

該影響之披露及衍生工具的運用程度和受影響之投資相連基金的淨衍生工具風險承擔（最多可佔相關基金資產淨值的 50%）的披露，將載列於受影響之投資相連基金的相關基金的香港補編及產品資料概要（「產品資料概要」）。

對於受影響之投資相連基金的相關基金，上述變更不會對其投資程序或風險取向產生任何影響。

更改計算整體風險承擔的方法及更新基準

在受影響之投資相連基金的相關基金成立時，並無合適的指數可作為計算整體風險承擔的相關基準。隨著新指數的推出，現已確定一項基準作為計算整體風險承擔及作表現比較的合適指數。

由生效日期起，用作計算受影響之投資相連基金的相關基金整體風險承擔的方法，將由絕對風險值 修訂為相對風險值 法，並採用 *JP Morgan GBI-EM Global India Market Index*。此新基準亦將用作表現比較的比較指標。目前，受影響之投資相連基金的相關基金使用 *CRISIL 91 天國庫票據指數* 作為比較指標。然而，由於該指數作為現金回報的指標並不符合受影響之投資相連基金的相關基金的投資方針，新比較指標預期更適合評估受影響之投資相連基金的相關基金表現。

對於受影響之投資相連基金的相關基金，其預期槓桿水平將從 50% 更新至 40%。

這些變更將在閣下的保單或合約中自動執行，閣下無須採取任何行動。

閣下可隨時將現有的投資從受影響之投資相連基金免費轉換至另一投資相連基金，或將日後的定期保費（如適用）轉換至閣下保單下的另一投資相連基金，費用全免。閣下可向本公司索取基金轉移／重新調配指示表格，並將填妥的表格交回我們的香港辦事處。

請注意，閣下也可以隨時透過 FPI 網站以線上方式免費轉換閣下的投資相連基金或重新調配未來的保費。閣下只需登入網上系統 <https://portal.fpinternational.com> 即可。這是一種簡單、方便和安全的管理保單的方法。

閣下應閱讀相關基金的相應銷售文件（包括產品資料概要），當中包括但不限於其投資目標及政策、風險因素及收費。我們的香港辦事處將因應要求提供該等資料。

我們建議閣下在作出任何投資決定之前，向閣下的常用獨立財務顧問尋求意見。

倘若閣下對閣下的保單或投資的投資相連基金有任何疑問，請聯絡香港辦事處：

英國友誠國際有限公司
香港九龍
尖沙咀海港城
港威大廈第 5 座 16 樓 A122 室

電話：+852 3550 6188
傳真：+852 2868 4983
電郵：customerservicing@fpikh.com

投資相連基金的價格可能出現波動，並且無法保證。投資涉及風險。往績未必能作為日後表現的指標。

更多詳情請參閱計劃的銷售文件。

謹啟



Chris Corkish
投資行銷部主管