

«ClientName»	Financial Adviser
«ClientAdd1»	«AgentName»
«ClientAdd2»	«AgentAdd1»
«ClientAdd3»	«AgentAdd2»
«ClientAdd4»	«AgentAdd3»
«ClientAdd5»	«AgentAdd4»
«ClientPC»	«AgentAdd5»
«ClientCountry»	«AgentPC»
	«AgentCountry»

**THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION.
IF IN DOUBT, PLEASE SEEK PROFESSIONAL ADVICE.**

Friends Provident International Limited (“Friends Provident International”) is responsible for the information contained in this notice. To the best of the knowledge and belief of Friends Provident International (having taken all reasonable care to ensure that such is the case), the information contained in this notice is, at the date of this letter, in accordance with the facts and there are no other facts the omission of which would make any statement in this notice misleading. Friends Provident International accepts responsibility accordingly for the information contained in this notification.

20 August 2024

Dear Policyholder

Policy Number: «Policy_No»
Your financial adviser: «AgentName»

Re: Elite, Executive Savings Plan, Flexible Growth Plan, International Investment Account, International Pension Plan, International Savings Plan, Premier, Premier II, Premier Investment Plan, Premier Ultra, Summit, Summit II and Zenith (collectively, the “Schemes”)

Merger of Friends Provident International Limited (“FPIL”) Investment-linked fund (“ILF”) JPMorgan Indonesia (L36) (the “Merging ILF”), into Investment-linked fund JPMorgan ASEAN (R08) (the “Receiving ILF”) which is available under each of the Schemes

We are writing to you as your policy holds units in the FPIL Merging ILF named above.

We have received notification from JPMorgan Funds (Asia) Limited (the “Manager of the underlying fund”) that JPMorgan Indonesia Fund (the “Merging Underlying Fund”) which is the underlying fund of the Merging ILF, will merge (the “Underlying Fund Merger”) into JPMorgan ASEAN Fund (the “Receiving Underlying Fund”) with effect from **20 September 2024** (the “Effective Date”).

Background to the Underlying Fund Merger

The Manager of the underlying fund has advised that, as the net asset value of the Merging Underlying Fund has fallen below its small fund size threshold of 70 million USD for a sustained period, it is considered to have limited growth potential.

The Manager of the underlying fund believes the Underlying Fund Merger is in the best interest of unitholders, as it will create a larger pool of assets, providing potential economies of scale and enhanced efficiency due to the lower ongoing charge figure of the Receiving Underlying Fund. In addition, the Manager of the underlying fund notes that the Receiving Underlying Fund invests in countries comprising the Association of South East Asian Nations, offering a better diversification than the Merging Underlying Fund, which is a single country emerging markets fund.

With effect from 20 June 2024, the Merging Underlying Fund is no longer allowed to be marketed to the public in Hong Kong, and subscriptions and switches in from new investors into the Merging Underlying Fund will no longer be accepted. Existing regular premium subscriptions to the Merging Underlying Fund will still be permissible, provided there is no increase in scheduled contribution amount, and redemption requests will be accepted until 12 September 2024.

The Underlying Fund Merger

Units in the Merging Underlying Fund will be exchanged for units in the Receiving Underlying Fund, on the Effective Date. The issue of units of the Receiving Underlying Fund shall be made to unitholders of the Merging Underlying Fund on the basis of the following formula:

$$N = C / P$$

Where:

N = Number of units in the Receiving Underlying Fund (rounded to 3 decimal places) issued to the unitholders of the Receiving Underlying Fund

P = Net asset value per unit of the Receiving Underlying Fund (rounded to 2 decimal places)

C = M x Q with the resultant sum rounded to 2 decimal places

M = Number of units and fractions thereof of the Merging Underlying Fund held by the unitholder of the Merging Underlying Fund

Q = Net asset value per unit of the Merging Underlying Fund (rounded to 4 decimal places) after deduction of such amount as determined to be appropriate to meet all outstanding liabilities of the Merging Underlying Fund

The net asset value per unit of the Merging Underlying Fund and the Receiving Underlying Fund on the Effective Date may not necessarily be the same. Therefore, while the overall value of the investor's holdings (except for rounding adjustments, if any) will remain the same, investors may receive a different number of units in the Receiving Underlying Fund from what was previously held in the Merging Underlying Fund.

Units in the Receiving Underlying Fund received as a result of the Underlying Fund Merger will be available for dealing from 23 September 2024.

Prior to the Effective Date, the Merging Underlying Fund will commence rebalancing of its assets in preparation of the Underlying Fund Merger. All or part of the Merging Underlying Fund's assets will be held in cash for a short period in preparation for the Underlying Fund Merger, resulting in the Merging Underlying Fund not following its investment policy and investment restrictions, and having less market exposure which may have a positive or negative impact on performance. It is expected that the Manager of the underlying fund will commence the rebalancing no earlier than 15 business days prior to the Effective Date.

The transaction costs associated with portfolio rebalancing of the Merging Underlying Fund, estimated to be approximately 0.18% of the net asset value of the Merging Underlying Fund as of 27 May 2024, will be borne by the Merging Underlying Fund. Unitholders who remain in the Merging Underlying Fund when such portfolio rebalancing is carried out will be impacted.

The legal and administrative expenses associated with the Underlying Fund Merger are estimated to be approximately 0.10% of the net asset value of the Merging Underlying Fund as of 27 May 2024 and will also be borne by the Merging Underlying Fund.

Should there be any significant redemption from the Merging Underlying Fund prior to the Underlying Fund Merger, the Manager of the underlying fund may apply liquidity risk management tools to ensure unitholders in the Merging Underlying Fund are treated fairly.

Where the net capital inflow to the Receiving Underlying Fund (including any cash transfer from the Merging Underlying Fund) exceeds the threshold pre-determined by the Manager of the underlying fund from time to time, the Manager of the underlying fund may make adjustment to the net asset value per unit of the Receiving Underlying Fund upwards on the Effective Date in accordance with the base terms of the Receiving Underlying Fund, which may in turn impact the number of units in the Receiving Underlying Fund unitholders may receive.

The ILF merger

The Receiving Underlying Fund is the underlying fund to the Receiving ILF, which is available under each of the Schemes.

In view of the Underlying Fund Merger, we have therefore taken the decision to merge the Merging ILF into the Receiving ILF (the “ILF Merger”); pursuant to the section headed “Management of Friends Provident International Investment-linked Funds”, “Management of FPIL investment-linked funds” or “Sub-division or consolidation of Units”, as applicable of the Schemes’ Policy Conditions with effect from the Effective Date.

As advised in our communication of 22 July 2024, in line with the Underlying Fund Merger, no new investment instruction will be permitted into the Merging ILF.

Premiums under existing instructions can continue to be paid into the Merging ILF until 4:30pm (HK time) on **11 September 2024** (the “Deadline”), however cannot be increased from their current level.

Please refer to the enclosed Appendix for comparative details of the Merging ILF and the Receiving ILF.

For the notional units you hold in the Merging ILF, you will receive an equal amount, which may be subject to rounding, by value of notional units in the Receiving ILF, as of the Effective Date. Whilst the overall value of notional units held will remain the same, policyholders may receive a different number of notional units in the Receiving ILF than they previously held in the Merging ILF.

The notional unit price of the Merging ILF and the Receiving ILF will be calculated by FPIL by reference to the net asset value of the underlying funds taking into account the investment-linked fund level charges in accordance with the offering documents of the respective Schemes. The number of units you will receive in the Receiving ILF as at the Effective Date will be based on the number of units you hold in the Merging ILF as at the Effective Date, multiplied by the notional unit price of the Merging ILF as at the Effective Date, divided by the notional unit price of the Receiving ILF as at the Effective Date.

Dealing of Receiving ILF units allocated to your policy as a result of the ILF Merger will be permitted from **23 September 2024**.

You should read the corresponding offering documents (including Product Key Facts Statement) of the underlying fund of the Receiving ILF and other investment-linked funds available under your policy, which will be made available by our Hong Kong office upon request, for details of the underlying funds (including, without limitation, their investment objectives and policies, risk factors and charges).

Action required by policyholders with existing investments in the Merging ILF

You are free to switch your existing investments out of the Merging ILF at any time at or before the Deadline, without charge, to other investment-linked fund(s) available under the Scheme(s). You can do this by completing a Switch/Redirection instruction form and returning it to our Hong Kong office, or through our online services portal by the Deadline. If we have not received any instruction from you by the Deadline, your existing units in the Merging ILF will be exchanged for units in the Receiving ILF on the Effective Date without charge as detailed above.

Action required by existing investors paying regular premiums into the Merging ILF

You are free to re-direct future regular premiums, without charge, to any other investment-linked fund(s) available under the Scheme(s) by completing a Switch/Redirection instruction form, a copy of which is available on request, and returning it to our Hong Kong office or through our online services portal at or before the Deadline. If you fail to submit an instruction by the Deadline, we will direct, without charge, all your regular premiums received for the Merging ILF to the Receiving ILF from 12 September 2024.

All costs relating to the arrangement herein, including, without limitation, expenses relating to the ILF Merger will be borne by FPIL.

We recommend that you seek the advice of your usual independent financial adviser before making any investment decisions.

If you have any questions regarding your policy or the investment-linked funds in which you are invested, please contact our Hong Kong office:

Friends Provident International
803, 8/F, One Kowloon
1 Wang Yuen Street, Kowloon Bay
Hong Kong

Tel: +852 3550 6188
Fax: +852 2868 4983
Email: customerservicing@fpihk.com

Investment-linked fund prices may fluctuate and are not guaranteed. Investment involves risk. Past performance should not be viewed as a reliable guide of future performance.

Please refer to the offering documents of the Schemes for further details.

Yours sincerely



Chris Corkish
Investment Marketing Manager

APPENDIX – Comparison of Merging ILF and the Receiving ILF

	Merging ILF	Receiving ILF
Name and code of ILF	JPMorgan Indonesia (L36)	JPMorgan ASEAN (R08)
Name of underlying fund	JPMorgan Indonesia	JPMorgan ASEAN
Currency of ILF	USD	USD
Currency of underlying fund	USD	USD
Share class of underlying fund	Accumulation	Accumulation
ISIN code of underlying fund	HK0000055662	HK0000055555
Manager of underlying fund	JPMorgan Funds (Asia) Limited	
Investment Manager of underlying fund	JPMorgan Asset Management (Asia Pacific) Limited (the “Investment Manager of the underlying fund”)	
Sub-manager of underlying fund	JPMorgan Asset Management (Singapore) Limited	JPMorgan Asset Management (Singapore) Limited JPMorgan Asset Management (UK) Limited
Investment objective and investment policy of the underlying fund <i>Any terms not defined herein shall have the same meaning as set out in the current prospectus of the underlying fund</i>	<p>The investment objective of the underlying fund is to provide investors with long-term capital appreciation through a portfolio consisting primarily (i.e. at least 70% of its total net asset value) of equity securities linked to the Indonesian economy. These include, but are not restricted to, securities traded on the stock exchanges of Indonesia. The underlying fund is not subject to any limitation on the portion of its total net asset value that may be invested in any sector or any limitation on the market capitalisation of the companies in which it may invest.</p> <p>The Investment Manager of the underlying fund integrates financially material environmental, social and governance factors as part of the underlying fund’s investment process.</p> <p>The underlying fund may also invest in derivatives such as interest rate forward contracts, currency forward contracts, options, warrants and futures for both investment and hedging purposes.</p>	<p>The investment policy of the underlying fund is to enable investors to participate in a managed portfolio consisting primarily (i.e. at least 70% of its total net asset value) of equity securities with significant assets in, or significant earnings derived from one or more of the countries comprising the Association of South East Asian Nations. The underlying fund is not subject to any limitation on the portion of its total net asset value that may be invested in any sector or any limitation on the market capitalisation of the companies in which it may invest.</p> <p>The Manager of the underlying fund will aim to achieve capital growth in US dollar terms.</p> <p>The underlying fund’s aggregate exposure (direct and indirect) to China A-Shares and B-Shares (including eligible China A-Shares invested via the Shanghai-Hong Kong Stock Connect and/or Shenzhen-Hong Kong Stock Connect) may not exceed 10% of its total net asset value.</p> <p>The Investment Manager of the underlying fund integrates financially material environmental, social and governance factors as part of the underlying fund’s investment process.</p> <p>The underlying fund may also invest in derivatives such as options, warrants and futures for investment purposes.</p>

		<p>The underlying fund may also invest in derivatives such as options, warrants and futures for investment purposes.</p> <p>The underlying fund will have limited Renminbi (RMB) denominated underlying investments.</p>
Investment restrictions and guidelines of the underlying fund	The investment restrictions and guidelines of the Merging Underlying Fund and the Receiving Underlying Fund are similar. Additional investment restrictions and guidelines applicable to the Merging Underlying Fund and the Receiving Underlying Fund are set out as below:	
	The value of the underlying fund's holding of securities linked to the Indonesian economy shall not be less than 70% of its total net asset value in securities and other investments.	The value of the underlying fund's holding of securities of companies which are based in or operate principally in the Association of South East Asian Nations shall not be less than 70% of its total net asset value in securities and other investments.
Key risk factors of the underlying fund	<ul style="list-style-type: none"> • Investment risk • Equity risk • Emerging markets risk • Smaller companies risk • Currency risk • Liquidity risk • Derivatives risk 	
	<ul style="list-style-type: none"> • Risk of concentration in investments in Indonesia • Risk associated with high volatility of the equity markets in Indonesia 	<ul style="list-style-type: none"> • Risk of concentration in investments in countries comprising the Association of South East Asian Nations • Risk associated with high volatility of certain equity markets in countries comprising the Association of South East Asian Nations • Class currency risk
Annual management charge of the underlying fund	Up to 2.50% of the net asset value of the underlying fund; currently 1.50%	Up to 2.50% of the net asset value of the underlying fund; currently 1.50%
Ongoing charges figure of the underlying fund*	1.85%	1.57%
Risk/reward profile**	5	4

*The ongoing charges figure detailed above is based on the annualised expenses for the period from 1 October 2023 to 31 March 2024 and may vary from year to year.

** The risk/reward profile is determined by FPIL from information provided by the underlying fund houses and is based on the following characteristics of the underlying fund:

- volatility;
- asset type; and
- geographical region.

The risk/reward profile will be reviewed and, if appropriate, revised at least yearly by FPIL as a result of our ongoing research analysis. The information given in the risk/reward profile is for reference only and the Hong Kong Securities and Futures Commission has not assessed or approved it, nor has it verified the accuracy of such information.

«ClientName»
«ClientAdd1»
«ClientAdd2»
«ClientAdd3»
«ClientAdd4»
«ClientAdd5»
«ClientPC»
«ClientCountry»

財務顧問

«AgentName»
«AgentAdd1»
«AgentAdd2»
«AgentAdd3»
«AgentAdd4»
«AgentAdd5»
«AgentPC»
«AgentCountry»

此乃重要文件，請即時查閱。
如有疑問，請尋求專業意見。

英國友誠國際有限公司（「英國友誠國際」）對本通知所載資料負責。據英國友誠國際所知及所信（已採取一切合理謹慎確保情況屬實），本通知所載資訊在本函發出之日均與事實相符，且無任何其他遺漏會使本通知中任何陳述產生誤導。英國友誠國際對本通知所載資料承擔相應責任。

2024 年 8 月 20 日

致保單持有人

保單編號：«Policy_No»
您的財務顧問：«AgentName»

關於：萬全精英投資計劃、行政人員儲蓄計劃、靈活增長計劃、萬全國際投資計劃、International Pension Plan、International Savings Plan、優裕計劃、曉逸投資相連壽險計劃、Premier Investment Plan、卓裕計劃、嶺豐投資計劃、嶺豐投資相連壽險計劃 II 及萬全智富投資計劃（統稱為「計劃」）

英國友誠國際有限公司（「英國友誠國際」）投資相連基金（「投資相連基金」）[摩根印尼基金（L36）](#)（「合併的投資相連基金」）合併至各項計劃下可用的投資相連基金[摩根東協基金（R08）](#)（「接收投資相連基金」）

我們現致函閣下乃閣下持有上述英國友誠國際合併的投資相連基金的單位。

我們已接獲摩根基金（亞洲）有限公司（「相關基金的經理」）的通知，合併基金的相關基金—[摩根印尼基金（「合併相關基金」）](#)將於 **2024 年 9 月 20 日**（「生效日期」）合併為[摩根東協基金（「接收相關基金」）](#)。

相關基金經理的背景

相關基金經理已告知，由於合併相關基金的資產淨值長期低於其 7,000 萬美元小型基金規模門檻，因此被認為增長潛力有限。

相關基金經理認為相關基金合併符合單位持有人的最大利益，這是因為相關基金合併將創造更大的資產池，同時憑藉接收相關基金持續較低的費用，可提供規模效應和提升效益。此外，相關基金經理指出，接收基金投資於包括東南亞國家協會的國家，較單一新興市場基金的合併相關基金更具多元化。

自 2024 年 6 月 20 日起，合併相關基金不再獲準在香港向公眾推銷，並將不再接受新投資者的認購及轉入合併相關基金。倘預設供款數額並無增加，則仍可準許合併相關基金之現行定期保費認購，並在 2024 年 9 月 12 日前接受贖回申請。

相關基金合併

合併相關基金的單位將於生效日期轉換為接收相關基金中的單位。接收相關基金之單位按以下公式向合併相關基金之單位持有人發行：

$$N = C / P$$

其中：

N = 發行予接收相關基金單位之持有人的接收相關基金單位數目（四捨五入至 3 個小數位數）

P = 接收相關基金的每單位資產淨值（四捨五入至 2 個小數位數）

$C = M \times Q$ ，其中結果總和四捨五入至 2 個小數位數

M = 由合併相關基金單位持有人在合併相關基金持有的單位數目及其零碎數目

Q = 扣除為滿足合併相關基金所有未償負債而釐定之數額後，合併相關基金的單位資產淨值（四捨五入至 4 個小數位數）

合併相關基金與接收相關基金於生效日期的單位資產淨值或不一定相同。因此，縱然投資者持有的整體價值（若有的四捨五入調整除外）將保持相同，惟投資者收到接收基金的單位數目可能有別於之前於合併相關基金持有的數目。

因相關基金合併而收到的接收基金中的單位將於 2024 年 9 月 23 日起可供交易。

在生效日期前，合併相關基金將對其資產進行再均衡調整，以為相關基金合併做好準備。合併相關基金的全部或部分資產將在短期內以現金持有，以備相關基金合併之用，因此導致合併相關基金未遵循其投資政策及投資限制，市場曝光率較少，繼而可能對表現產生正面或負面影響。相關基金的經理預計將在不早於生效日期前 15 個工作日開始重新均衡調整。

截至 2024 年 5 月 27 日，與合併相關基金組合重新均衡相關的交易成本，約佔合併相關基金之資產淨值的約 0.18%，並將由合併的相關基金承擔。只有在進行再均衡調整的投資組合時仍在合併相關基金之單位持有人方會受到影響。

截至 2024 年 5 月 27 日，與相關基金合併相關的法律和行政開支估計約佔合併相關基金之資產淨值的約 0.10%，並將由合併相關基金承擔。

倘在相關基金合併前，合併相關基金有任何重大贖回，相關基金的經理可採用流動性風險管理工具，確保合併相關基金的單位持有人受到公平對待。

倘接收相關基金的淨資金流入（包括轉自合併相關基金轉移的任何現金）超過相關基金經理不時預定的門檻，相關基金的經理可根據接收相關基金的基本條款，對接收相關基金的每單位淨資產值進行調整，惟此舉或會影響接收相關基金單位持有人可能收到的單位數目。

投資相連基金合併

接收相關基金乃各計劃可投資的接收投資相連基金之相關基金。

因此，鑑於相關基金合併，我們已決定將合併合併的投資相連基金為接收基金（「投資相連基金合併」）；根據計劃的政策條件自生效日期起適用於「英國友誠國際投資相連基金的管理」、「英國友誠國際投資相連基金投資掛鈎基金的管理」或「單位分拆或合併」的部分。

正如我們於 2024 年 7 月 22 日發出的通知所述，因應相關基金合併，合併的投資相連基金不再接納任何新的投資指示。

在 2024 年 9 月 11 日下午 4 時 30 分（「截止日期」）之前，根據現行指示的保費可繼續支付予合併的投資相連基金，惟不能在當前水平上增加。

請參閱隨函附上的附錄，以了解合併的投資相連基金與接收投資相連基金的比較詳細資料。

對於閣下在合併的投資相連基金中持有的名義單位，閣下將收到等同於截止生效日期接收投資相連基金之名義單位價值的數額（或作四捨五入處理）。雖然持有之名義單位的整體價值將保持不變，但保單持有人在接收投資相連基金中獲得的名義單位數目或有別於之前在合併的投資相連基金的數目。

英國友誠國際將根據相應計劃的銷售文件，並將相關基金之資產淨值計入投資相連基金的手續費，計算合併的投資相連基金及接收投資相連基金的名義單位價格。截至生效日期，閣下將在接收投資相連基金中收到的單位數目是基於閣下在合併的投資相連基金於生效日期持有的單位數目，乘以合併的投資相連基金於生效日期的名義單位價格，並除以接收投資相連基金的名義單位價格。

自 2024 年 9 月 23 日起，因投資相連基金合併而分配予閣下保單的接收投資相連基金單位將可准予交易。

閣下應細閱接收投資相連基金以及保單下可用的其他投資相連基金的相關基金銷售文件（包括產品資料概要），了解相關基金詳情（包括但不限於投資目標及政策、風險因素及收費）。有關相關基金的銷售文件，可向英國友誠國際香港辦事處索取。

當前投資於合併的投資相連基金之保單持有人所需的行動

在截止日期或之前的任何時候，閣下可以隨時、免費將閣下現有的投資從合併的投資相連基金轉換至計劃下可供投資的其他投資相連基金。閣下可以透過填寫一份轉換/改投指令表格，寄回本處香港辦事處，或透過本處網站的網上服務，於截止日期前提交。如果我們在截止日期前沒有收到閣下的任何指示，閣下在合併的投資相連基金中的現有單位將在生效日期按上文所述免費轉換為接收投資相連基金中的單位。

定期向合併的投資相連基金繳納保費之現有投資者所需的行動

閣下可以填寫轉換/改投指令表格，免費將未來的定期保費重新改投至閣下計劃下的任何其他投資相連基金，提出請求將產生一份副本，並請於截止日期或之前交回我們的香港辦事處，或透過我們的網上服務網站提交。如閣下未在截止日期前提交指示，我們將自 2024 年 9 月 12 日起，將閣下就合併的投資相連基金定期繳納的保費免費轉入接收投資相連基金。

與本文安排有關的所有費用，包括但不限於與投資相連基金合併相關的費用，將由英國友誠國際承擔。

我們建議閣下在作出任何投資決定之前，向閣下的常用獨立財務顧問尋求意見。

倘若閣下對閣下的保單或投資的投資相連基金有任何疑問，請聯絡香港辦事處：

英國友誠國際有限公司
一號九龍 8 樓 803 室
九龍灣宏遠街 1 號
香港

電話：+852 3550 6188
傳真：+852 2868 4983
電子郵箱：customerservicing@fpikh.com

投資相連基金的價格可能會波動，並且無法保證。投資涉及風險。往績未必能作為日後表現的指標。

更多詳情請參閱計劃的銷售文件。

謹啟



Chris Corkish
投資銷售經理

附錄 - : 合併的投資相連基金與接收投資相連基金的比較

	合併的投資相連基金	接收投資相連基金
投資相連基金的名稱和代碼	摩根印尼基金 (L36)	摩根東協基金 (R08)
相關基金的名稱	摩根印尼	摩根東協
投資相連基金的貨幣	美元	美元
相關基金貨幣	美元	美元
相關基金股份類別	累積	累積
相關基金的 ISIN 編號	HK0000055662	HK0000055555
相關基金的經理	摩根基金（亞洲）有限公司	
投資相關基金的經理	摩根資產管理（亞太）有限公司（「相關基金的投資經理」）	
相關基金的子經理	摩根資產管理 （新加坡）有限公司	摩根資產管理 （新加坡）有限公司 摩根資產管理 （英國）有限公司
相關基金的投資目標及投資政策 <i>此處未界定的任何詞彙，均與相關基金現行公開說明書中所載含義相同</i>	<p>相關基金的投資目標，是透過主要由於與印尼經濟掛鉤之股票證券（即將其總資產淨值至少 70%）的投資組合，為投資者提供長遠資本增值。其中包括但不限於在印尼證券交易所交易的證券。相關基金在任何行業可投資的總資產淨值的比例不受任何限制，或可投資公司的市值限制。</p> <p>相關基金的投資經理將會在財務上對環境、社會和治理重要之要素融入相關基金的投資流程。</p> <p>相關基金亦可為投資及對沖目的而投資於衍生工具，例如利率遠期合約、貨幣遠期合約、期權、認股權證及期貨。</p>	<p>相關基金的投資政策是令投資者能夠參與受管理的投資組合，其構成主要包括（即將其總資產淨值至少 70%）在一個或多個東南亞國家協會國家部署重要資產，或重大收益源自該等國家之股票證券。相關基金在任何行業可投資的總資產淨值的比例不受任何限制，或可投資公司的市值限制。</p> <p>相關基金的經理將旨在以美元計算實現的資本增長。</p> <p>相關基金對中國 A 股及 B 股的總敞口（直接及間接）（包括通過滬港通及／或深港股通投資的合資格中國 A 股）不得超過其總資產淨值的 10%。</p> <p>相關基金的投資經理將會在財務上對環境、社會和治理重要之要素融入相關基金的投資流程。</p> <p>相關基金亦可為投資目的而投資於衍生工具，例如期權、認股權證及期貨。</p> <p>相關基金亦可為投資目的而投資於衍生工具，例如期權、認股權證及期貨。</p> <p>相關基金將擁有以人民幣計價的相關投資有限。</p>
投資限制及相關基金的指引	合併相關基金和接收相關基金之投資限制和指引相若。適用於合併相關基金及接收相關基金的其他投資限制及指引如下：	

	相關基金持有與印尼經濟掛鈎的證券之價值不得低於其證券及其他投資總資產淨值的 70%。	相關基金在設於東南亞國家協會或在該協會主要經營的公司證券之價值不得低於其證券及其他投資總資產淨值的 70%。
相關基金的主要風險因素	<ul style="list-style-type: none"> · 投資風險 · 股票風險 · 新興市場風險 · 小型公司風險 · 貨幣風險 · 流動性風險 · 衍生工具風險 	
	<ul style="list-style-type: none"> · 集中性風險在印尼的投資 · 與印尼股市高波動性相關的風險 	<ul style="list-style-type: none"> · 投資於東南亞國家協會成員國之集中性風險 · 與東南亞國家協會某些成員國股市高波動性相關的風險 · 類別貨幣風險
相關基金年度管理費用	最高佔相關基金資產淨值的 2.50%；目前為 1.50%	最高佔相關基金資產淨值的 2.50%；目前為 1.50%
相關基金的持續支付收費比率*	1.85%	1.57%
風險/回報概況**	5	4

* 上述的持續費用數字以 2023 年 10 月 1 日至 2024 年 3 月 31 日期間的年度開支計算為準，可能因年度而異。

**風險/回報概況由英國友誠國際根據相關基金公司提供的信息釐定，並以相關基金的以下特點為基礎：

- 波動；
- 資產類型；以及
- 地理區域。

根據我們正在進行的研究分析，英國友誠國際將檢討風險/回報概況，並在適當情況下至少每年修訂一次。風險/回報概況中所提供的資訊僅供參考，香港證券及期貨事務監察委員會尚未對其進行評估或批准，亦未核實此類資訊的準確性。